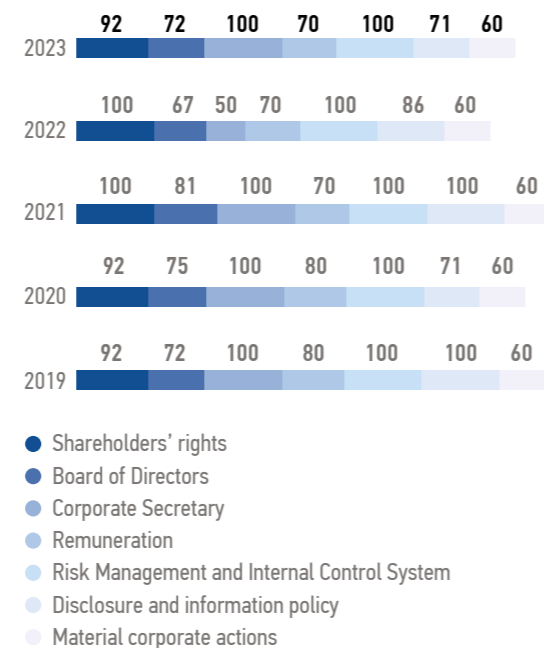


Thus, the number of principles and recommendations of the Bank of Russia Corporate Governance Code fully complied with by the Company increased from 60 in 2022 to 61 in 2023 (the share of fully complied principles increased, respectively, from 78% to 79%).

Herewith, the Company fully complies with the principles of Chapter IV "Corporate Secretary of the Company" and Chapter V "Risk Management and Internal Control System".

Compliance with the Recommendations of the Corporate Governance Code of the Bank of Russia¹, %



Compliance with the Recommendations and Principles of the Corporate Governance Code of the Bank of Russia

Data on the compliance with the recommendations and principles of the Corporate Governance Code	Full Compliance			Partial compliance			Non-compliance			Not applicable		
	2021	2022	2023	2021	2022	2023	2021	2022	2023	2021	2022	2023
Shareholder rights and equality of conditions for shareholders in exercising their rights	13	13	12	-	-	1	-	-	-	-	-	-
Board of Directors of the Company	29	24 ²	26	7	12	10	-	-	-	-	-	-
Corporate Secretary of the Company	2	1 ²	2	-	1	-	-	-	-	-	-	-
Remuneration system for members of the Board of Directors, executive bodies and other key executives of the Company	7	7	7	1	1	1	-	-	-	2	2	2
Internal Control and Risk Management System	6	6	6	-	-	-	-	-	-	-	-	-
Disclosure of information about the Company, information policy of the Company	7	6	5	-	1	2	-	-	-	-	-	-
Material corporate actions	3	3	3	2	2	2	-	-	-	-	-	-

¹ Information on fully complied recommendations of the Corporate Governance Code of the Bank of Russia excludes partially complied recommendations.

² The decrease was due to the Company's decision to refuse to disclose 'sensitive' information.

General Meeting of Shareholders

The General Meeting of Shareholders of the Company (hereinafter — the Meeting) is the top governance body of the Company, which ensures the exercise of shareholders' rights to manage the Company, and makes decisions on the most important, key, strategic matters of its activity.

The Regulations on the General Meeting of Shareholders of the Company determine the procedure for holding it and the main organisational matters related to the arrangement of the Meetings. Shareholders are given the opportunity to ask questions on the agenda of the Meeting through the Secretary of the Meeting. Questions may be addressed to members of the governance and control bodies, the chief accountant and auditor of the Company, who are required to be invited to the Meeting. For other questions received from shareholders during the Meeting, the Company provides a response within 30 days from the date of the Meeting.

The Company's shareholders have access to a forum and a dedicated email address that allow them to submit questions about the Meeting.

In order to improve the validity of decisions made by the Meeting, the Regulations on the General Meeting of Shareholders of the Company define a list of additional documents that the Company undertakes to provide to shareholders. The materials provided include the position

[The Regulations on the General Meeting of Shareholders of the Company were approved by the resolution of the Extraordinary General Meeting of Shareholders of the Company held on 14 September 2022 \(Minutes No. 27 dated 15 September 2022\).](#)



of the Board of Directors regarding the agenda of the Meeting, extra data about candidates for governance and control bodies, comparative tables of amendments made to the Articles of Association and internal documents of the Company. All materials are posted on the Company's website in Russian and, if necessary, in English, no later than 30 days before the Meeting.

Organisation of General Meetings of Shareholders

The General Meeting of Shareholders is one of the key events in the Company's activities. The Company takes a responsible approach to the organisation of the Meeting, striving to ensure the maximum possible comfort and awareness of shareholders in order to improve the quality of decisions made and take into account the interests of various groups of shareholders. When organising the Meeting, additional measures are taken in the interests of shareholders and investors:

- Ensuring that representatives of key groups of stakeholders participate in the Meeting, including representatives of the media, in order to provide such persons with an opportunity to obtain information on all matters of interest (taking into account the requirements to hold meetings in absentia)

- Ensuring completeness and informational value of materials, including recommendations of the Board of Directors of the Company, complete information about candidates for governance bodies, detailed reports and demonstration materials
- Placing and storing the information for several years in the public domain on the Company's website
- Holding Meetings in convenient locations in Moscow with unhindered access for all shareholders
- Using online services to engage in the meeting and become acquainted with the contents and outcomes of previous meetings