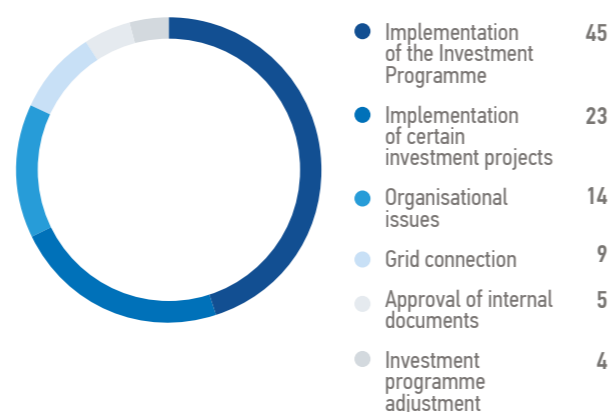


Activities in 2023

In 2023, the Investment Committee met 12 times and considered 22 issues.

Meeting form	Number of meetings	Number of issues considered
In person	2	5
In absentia	10	17

Matters reviewed by the Investment Committee, %



Key Focus Areas of the Investment Committee

- Discussion of the investment programme and its progress reports
- Discussion of innovative development programmes, R&D and technological development
- Development of the UPS of Russia and programmes for the development of power distribution grids
- Consideration of individual key projects

Key Issues Reviewed

On recommendations to the Board of Directors of PJSC Rosseti on matters related to:

- Adjustment of the investment programme of PJSC Rosseti for 2020–2024
- Review of progress reports on the Plan for the Development of the Production Asset Management System of PJSC Rosseti
- Consideration of reports on audits of investment projects
- Consideration of the progress report on investment programme, including projects of federal significance
- Approval of the Quality Policy of the Rosseti Group
- Results and plans aimed at import substitution at the Rosseti Group
- Approval of the progress report on innovative development programmes
- Results of grid connection activities

All the decisions proposed by the management were approved by the Committee members.

Executive Bodies

Implementation of the strategy, development programme, operational management and management of current issues of the Company's activities are within the remit of the executive bodies — the Management Board and the General Director.

Collegial Executive Body of the Company (Management Board)

The Management Board of the Company is a collegial executive body of the Company headed by the General Director of the Company, who exercises functions of the Chairman of the Management Board of the Company.

The Management Board of the Company is guided by the legislation of the Russian Federation, decisions of the General Meeting of Shareholders of the Company, the Board of Directors of the Company, the Articles of Association of the Company, [Regulations of the Management Board¹](#) and other internal documents of the Company.

The Management Board of the Company manages the current activities of the Company within the remit defined by the Articles of Association of the Company, decisions of the General Meeting of Shareholders of the Company, the Board of Directors of the Company, acts in the interests of the Company and its shareholders, and ensures practical realisation of the goals, development strategy and policy of the Company.

Main Tasks of the Management Board of the Company:

- To ensure observance of the rights and legitimate interests of the Company's shareholders
- To work out decisions on the most important issues of the Company's current financial and economic activities
- To increase the efficiency of the internal control and risk management systems
- To ensure an increase in the investment attractiveness and economic efficiency of the Company's operations

Composition of the Management Board

The number of the Company's Management Board members is determined by the Board of Directors of PJSC Rosseti as proposed by the Company's General Director. The General Director of the Company shall propose candidates (other than themselves) for membership on the Management Board to the Board of Directors for consideration. The Board of Directors of the Company shall be responsible for the election of Management Board members and the early termination of their powers.

Following the Board of Directors' resolution on 24 October 2022², the Management Board of PJSC Rosseti began operations in 2023 with a membership of five persons. In the reporting year, the composition of the Management Board of the Company was changed: Evgeny Lyapunov and Vladimir Kharitonov were elected to the Management Board of the Company by the decision of the Board of Directors of the Company dated 14 March 2023³. Starting from 14 March 2023, the Management Board of the Company consists of seven persons.

All persons who are members of the Management Board of the Company have the required experience and skills set to perform their functions at the highest level.

¹ Approved by the resolution of the Extraordinary General Meeting of Shareholders of the Company on 14 September 2022 (Minutes No. 27 dated 15 September 2022).

² Minutes of the Company's Board of Directors No. 593 dated 24 October 2022.

³ Minutes of the Company's Board of Directors No. 612 dated 17 March 2023.

Composition of the Management Board¹



Andrey Ryumin
General Director, Chairman of the Management Board

Member of the Management Board since 2022

Born in 1980.
Moscow State University Lomonosov, major in Mathematics. Applied Mathematics. Graduated in 2002.
Institute of Market Problems of the Russian Academy of Sciences, PhD in Economics, 2004.

Work experience:

- 2018–2021 — General Director, Chairman of the Management Board of PJSC Rosseti Lenenergo.
- 2021–2023² — General Director, Chairman of the Management Board of Public Joint Stock Company Russian Power Grids.
- Since 2022 — General Director, Chairman of the Management Board of Public Joint Stock Company Federal Grid Company — Rosseti.

Participation in the Governance Bodies of Other Entities

At the end of the reporting period, he is a member of the Boards of Directors (Supervisory Boards, Boards of Trustees) of Public Joint Stock Company Federal Grid Company — Rosseti, PJSC Rosseti Moscow Region, PJSC Rosseti Lenenergo, FSBEI HE MPEI, NPP STC UES, Digital Energy Association, Bank VBRR (JSC), ALROSA (PJSC), member of the Management Board of Russian Union of Industrialists and Entrepreneurs.
He is also a member of the Presidium of RNC of WEC and the RNC CIGRE Association.



Andrey Murov
Member of the Management Board, First Deputy General Director

Member of the Management Board from 2012 to 2020, since 2022

Born in 1970.
St. Petersburg State University, Major in Law. Graduated in 1993.
Intersectoral Institute for Advanced Studies and Retraining of Executive Personnel, Financial Management programme, 1998.
State University of Civil Aviation, major in Transport Organisation and Management (Air Transport). Graduated in 2009.
Doctor of Economic Sciences.

Work experience:

- 2013–2020 — Chairman of the Management Board of Public Joint Stock Company Federal Grid Company of the Unified Energy System.
- Since 2015 — Chairman of RNC CIGRE Association.
- 2020–2023 — First Deputy General Director — Executive Director, member of the Management Board of Public Joint Stock Company Russian Power Grids.
- Since 2022 — First Deputy General Director, member of the Management Board of Public Joint Stock Company Federal Grid Company — Rosseti.

Participation in the Governance Bodies of Other Entities

At the end of the reporting period, he is a member of the Board of Directors (Supervisory Boards, Boards of Trustees) of PJSC Inter RAO UES, JSC SO UPS; FSBEI HE MPEI, FSBEI HE SPbSU, Federal State Budgetary Educational Institution of Higher Education SPbU; Global Energy Association; NPP STC UES, Bureau of the Central Council of Union of Machine Engineers of Russia, All-Russian Public Organisation Rugby Union of Russia.
He is also the Chairman of the Presidium of RNC CIGRE Association.



Lyapunov Yevegeny
Member of the Management Board, Deputy General Director – Chief Engineer

Member of the Management Board since 2023

Born in 1981.
Ivanovo State Power Engineering University, major in Electric Power Systems and Grids. Graduated in 2003.

Work experience:

- 2015–2019 — First Deputy General Director — Chief Engineer of MPG of Center, a branch of PJSC FGC UES.
- 2019–2020 — General Director of Western Siberia MPG, a branch of PJSC FGC UES.
- 2020–2022 — First Deputy General Director of MPG of Center, PJSC FGC UES.
- 2021–2022 — Advisor to First Deputy General Director, Chief Engineer of Public Joint Stock Company Federal Grid Company of Unified Energy System.
- 2022–2023 — Chief Advisor, Acting First Deputy General Director — Chief Engineer of Public Joint Stock Company Russian Power Grids (part-time).
- Since 2022 — First Deputy General Director — Chief Engineer of Public Joint Stock Company Federal Grid Company — Rosseti.

Participation in the Governance Bodies of Other Entities

At the end of the reporting period, he is a member of the Boards of Directors (Supervisory Boards, Boards of Trustees) of PJSC Rosseti Lenenergo, PJSC Rosseti Moscow Region, PJSC Rosseti Northern Caucasus, PJSC Rosseti Centre, PJSC Rosseti Centre and Volga Region, JSC Rosseti Mobile GTES, JSC Rosseti Tyumen, JSC Rosseti Digital, JSC Electromagistral, JSC Elektrosetservis ENES, JSC Energetik



Krainskiy Daniil
Member of the Management Board, Deputy General Director for Legal Support

Member of the Management Board since 2022

Born in 1979.
Moscow State Law Academy, major in Jurisprudence. Graduated in 2002.

Work experience:

- 2017–2023 — Advisor, Chief Advisor, Deputy General Director for Legal Support of Public Joint Stock Company Russian Power Grids, Member of the Management Board of Public Joint Stock Company Russian Power Grids (since 11 April 2022).
- 2018–2019 — Adviser to the General Director of PJSC Rosseti Lenenergo (part-time).
- 2019–2021 — Deputy General Director for Legal and Corporate Governance of PJSC Rosseti Lenenergo.
- Since 2019 — Member of the Management Board of PJSC Rosseti Lenenergo.
- Since 2020 — Deputy General Director for Legal Support of Public Joint Stock Company Federal Grid Company — Rosseti.
- Since 2021 — Adviser to the General Director of PJSC Rosseti Lenenergo, (part-time).

Participation in the Governance Bodies of Other Entities

As of the end of the reporting period, he was a member of the Boards of Directors (Supervisory Boards, Boards of Trustees) of PJSC Rosseti Kuban, PJSC Rosseti Lenenergo, PJSC Rosseti Moscow Region, PJSC Rosseti Ural, PJSC Rosseti South and JSC Energetik.

¹ As of 31 December 2023.

² Winding-up of the Company as a result of restructuring in the form of a merger.



Molsky Alexey
Member of the Management Board, Deputy General Director for Investments and Capital Construction

Member of the Management Board from 2016 to 2020, since 2022

Born in 1980.
Moscow Power Engineering Institute (MPEI), major in Electric Power Systems and Grids and Economics and Management at Electric Power Enterprise, graduated in 2004.

Work experience:

- 2012–2019 — Deputy Chairman of the Management Board of PJSC FGC UES.
- 2017–2019 — Chairman and President of Self-Regulatory Organisation — Interregional Sectoral Association of Employers “Association of Organisations Engaged in the Construction, Reconstruction and Overhaul of Energy Facilities, Grids and Substations “ENERGOSTROY”.
- 2019–2020 — First Deputy Chairman of the Management Board of PJSC FGC UES.
- 2020–2023 — Deputy General Director for Investments, Capital Construction and Sales of Services (since 24 April 2020), member of the Management Board of Public Joint Stock Company Russian Power Grids (since 29 May 2020).
- 2020–2022 — Deputy Director General for Investments, Capital Construction and Sale of Services of Public Joint Stock Company Federal Grid Company of the Unified Energy System.
- Since 2022 — Deputy General Director for Investments and Capital Construction of Public Joint Stock Company Federal Grid Company — Rosseti.

Participation in the Governance Bodies of Other Entities

At the end of the reporting period, he is a member of the Boards of Directors (Supervisory Boards, Boards of Trustees) of PJSC Rosseti Volga, PJSC Rosseti Kuban, PJSC Rosseti Lenenergo, PJSC Rosseti Moscow Region, PJSC Rosseti Northern Caucasus, JSC EnergoCentre, JSC Rosseti Digital, JSC Rosseti Mobile GTES, JSC STC FGC UES, JSC CECM UES, JSC ICPS SakRusenergo, JSC TaigaEnergoStroy. He is also a member of the Presidium of RNC CIGRE Association.



Alexey Polinov
Member of the Board, Chief Adviser

Member of the Management Board since 2022

Born in 1978.
Moscow State University of Civil Engineering, major in Economics and Management at the Enterprise (Construction). Graduated in 2000. PhD in Economics.

Work experience:

- 2018–2018 — Adviser to the General Director of JSC UNECO.
- 2018–2019 — Adviser to the General Director of PJSC Rosseti Lenenergo, (part-time).
- 2019–2022 — Deputy General Director for Economics and Finance of PJSC Rosseti Lenenergo.
- Since 2019 — Member of the Management Board of PJSC Rosseti Lenenergo.
- 2021–2023 — Chief Advisor (part-time), Acting Deputy General Director for Economics and Finance of Public Joint Stock Company Russian Power Grids (since 2022), Member of the Management Board of Public Joint Stock Company Russian Power Grids (since 11 April 2022).
- 2022–2022 — Acting Deputy General Director for Economics and Finance of Public Joint Stock Company Federal Grid Company of the Unified Energy System.
- Since 2022 — Adviser to the General Director of PJSC Rosseti Lenenergo (part-time).
- 2022–November 2023 — Deputy General Director for Economy and Finance of Public Joint Stock Company Federal Grid Company — Rosseti.
- Since November 2023 — Chief Adviser of Public Joint-Stock Company Federal Grid Company — Rosseti.

Participation in the Governance Bodies of Other Entities

As of the end of the reporting period, he was a member of the Boards of Directors (Supervisory Boards, Boards of Trustees) of PJSC Rosseti Lenenergo, PJSC Rosseti Moscow Region, PJSC Rosseti North-West, JSC Rosseti Tyumen, JSC Rosseti Yantar and LLC Rosseti Capital.



Vladimir Kharitonov
Member of the Management Board, Deputy General Director — Head of the Office

Member of the Management Board since 2023

Born in 1978.
Peoples' Friendship University of Russia, major in Power Engineering. Graduated in 2002. PhD in Technical Sciences.
Russian Presidential Academy of National Economy and Public Administration under the Government of the Russian Federation, MBA in Top Manager, major in Management. Graduated in 2009.

Work experience:

- 2018–2021 — Director General of JSC FTC and JSC STC UES.
- Since 2019 — Member of the Management Board of Digital Energy Association.
- 2021–2022 — General Director of JSC STC FGC UES, a managing organisation exercising the powers of the sole executive body of JSC STC UES, JSC FTC.
- Since 2021 — Deputy Chairman of RNC CIGRE Association.
- 2022–2023 — Chief Advisor of Public Joint Stock Company Russian Power Grids.
- Since 2022 — First Deputy General Director — Head of the Office of Public Joint Stock Company Federal Grid Company — Rosseti.

Participation in the Governance Bodies of Other Entities

As of the end of the reporting period, he was a member of the Boards of Directors (Supervisory Boards, Boards of Trustees) of PJSC Rosseti Volga, PJSC Rosseti Kuban, PJSC Rosseti North-West, PJSC Rosseti Centre and Volga Region, JSC Rosseti Tyumen, JSC STC FGC UES, JSC Rosseti Property Management, JSC FTC, JSC Rosseti Digital, JSC ENIN.

During the reporting year, none of the Management Board members held any shares (stakes) in the Company and its controlled organisations, nor did any transactions with securities (stakes) of these companies. None of the persons who held the positions of members of the Management Board in the reporting period received loans from the Company and its controlled companies.

Report on the Activities of the Management Board of the Company

In 2023, the Management Board of the Company held 48 meetings in absentia and reviewed 286 issues.

The most important issues reviewed by the Company's Management Board in 2023 include, but are not limited to:

- Approval of a new version of the Company's Energy Saving and Energy Efficiency Improvement Programme for 2020–2024
- Recommendations on approval of a new version of the Company's Business Planning Standard for 2024
- Approval of the Company's budget for 2024
- Recommendations on approval of a new version of the Regulations on the Information Policy of the Company
- Recommendations on the consideration of key indicators of business plans for 2024–2028 for the Company's subsidiaries involved in for electricity transmission
- Recommendations on approval of the Procedure for Calculation of Key Performance Indicators and Functional Key Performance Indicators of the Company's Management Personnel

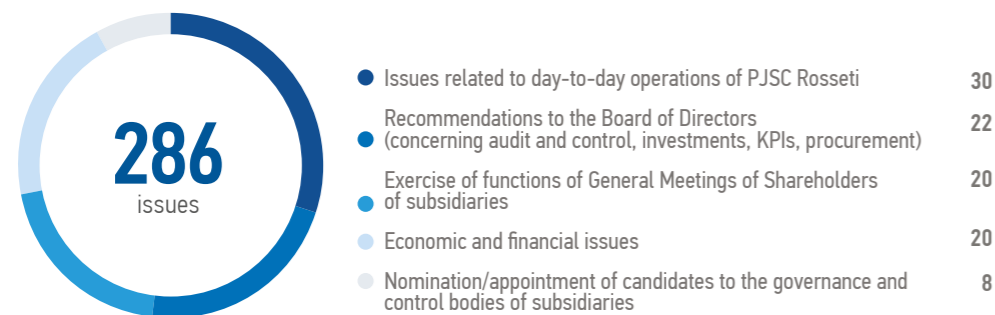
Presence of the Members of the Management Board in the Meetings in 2023

Sr. No.	Full Name	Participation in meetings/total number of meetings
1.	Andrey Ryumin	48/48
2.	Andrey Murov	48/48
3.	Daniil Krainskiy	47/48
4.	Yevegeny Lyapunov (Since 14.03.2023)	38/48
5.	Alexey Molsky	48/48
6.	Alexey Polinov	47/48
7.	Vladimir Kharitonov (since 14.03.2023)	38/48

Meetings of the Management Board and issues reviewed

Indicators	2019	2020	2021	2022	2023
Number of meetings held during the period, including:	73	23	–	8	48
• in person	1	1	–	0	0
• in absentia	72	22	–	8	48
Number of issues reviewed, including:	328	125	–	53	286
• in person	2	1	–	0	0
• in absentia	326	124	–	53	286

Types of issues reviewed by the Company's Management Board, %



Sole executive body (General Director)

In accordance with the Company's Articles of Association, the day-to-day management of PJSC Rosseti's activities is performed by the Company's Director General, who is elected by the Board of Directors of PJSC Rosseti. The General Director also chairs the Management Board of the Company.

By resolution of the Board of Directors of the Company adopted on 15 July 2022 (Minutes of the Board of Directors No. 583 dated 15 July 2022), taking into account the resolution of the Extraordinary General Meeting of Shareholders adopted on 14 September 2022 (Minutes of the Extraordinary General Meeting of Shareholders No. 27 dated 15 September 2022), Andrey Ryumin was elected (appointed) as General Director of the Company.

Biographical information about A.V. Ryumin is disclosed in the section of the Report on the activities of the Management Board of the Company

Corporate Secretary

The Corporate Secretary is responsible for arranging the Board of Directors' work and relations with shareholders, as well as making sure that the rights of shareholders and investors of the Company are protected.

The Corporate Secretary is functionally subordinate to the Board of Directors and administratively subordinate to the General Director, which ensures the required degree of the Secretary's independence from the Company's management. A candidate for the position of the Corporate Secretary shall be proposed to the Board of Directors of the Company by the Chairman of the Board of Directors of the Company in agreement with the General Director of the Company.

Regulations on the Corporate Secretary of the Company approved by the decision of the Board of Directors dated 29 June 2021 (Minutes No. 548 dated 30 June 2021).

Within the scope of his/her authority, the Corporate Secretary shall participate in:

- Ensuring effective interaction with the Company's shareholders
- Coordinating the Company's actions to protect the rights and interests of its shareholders
- Supporting the efficient work of the Board of Directors, particularly making sure that participants of the corporate governance system comply with the requirements to work organisation of the Company's Board of Directors and the General Meeting of Shareholders.

The functions of the Corporate Secretary of the Company are performed by Maria Tikhonova¹.



Tikhonova Maria
Corporate Secretary of the Company (since 29 June 2021)

Born in 1980. Graduated from the Volga Region Academy of Public Administration, major in State and Municipal Administration. Russian Presidential Academy of National Economy and Public Administration under the Government of the Russian Federation, occupational retraining in Public Administration of Economic Development. Higher School of Economics, Master of Business Administration (MBA). PhD in Economics.

Work experience:

- 2013–2020 — Deputy Chairwoman of the Management Board of PJSC FGC UES.
- 2020–2023 — Deputy General Director for Corporate Governance of Public Joint Stock Company Russian Power Grids (part-time).
- Since 2020 — Deputy General Director for Corporate Governance of Public Joint Stock Company Federal Grid Company — Rosseti.

Participation in the Governance Bodies of Other Entities

At the end of the reporting period, member of the Boards of Directors of PJSC Rosseti Siberia, PJSC TDC, PJSC Rosseti Ural, PJSC Rosseti Volga, PJSC Rosseti North-West, PJSC Rosseti South, JSC Electromagistral, JSC RES.

During the reporting year, Maria Tikhonova does not own any shares/securities of the Company, did not make transactions with shares/securities of the Company, did not receive loans from the Company and its controlled companies.

¹ Maria Tikhonova was elected Corporate Secretary of the Company by the resolution of the Board of Directors of the Company dated 29 June 2021 (Minutes No. 548 dated 30 June 2021).