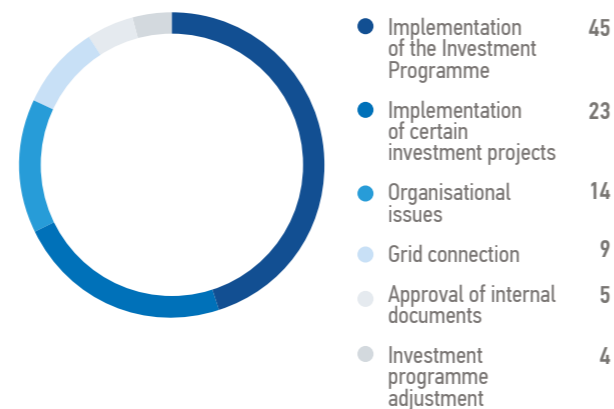


Activities in 2023

In 2023, the Investment Committee met 12 times and considered 22 issues.

| Meeting form | Number of meetings | Number of issues considered |
|--------------|--------------------|-----------------------------|
| In person | 2 | 5 |
| In absentia | 10 | 17 |

Matters reviewed by the Investment Committee, %



Key Focus Areas of the Investment Committee

- Discussion of the investment programme and its progress reports
- Discussion of innovative development programmes, R&D and technological development
- Development of the UPS of Russia and programmes for the development of power distribution grids
- Consideration of individual key projects

Key Issues Reviewed

On recommendations to the Board of Directors of PJSC Rosseti on matters related to:

- Adjustment of the investment programme of PJSC Rosseti for 2020–2024
- Review of progress reports on the Plan for the Development of the Production Asset Management System of PJSC Rosseti
- Consideration of reports on audits of investment projects
- Consideration of the progress report on investment programme, including projects of federal significance
- Approval of the Quality Policy of the Rosseti Group
- Results and plans aimed at import substitution at the Rosseti Group
- Approval of the progress report on innovative development programmes
- Results of grid connection activities

All the decisions proposed by the management were approved by the Committee members.

Executive Bodies

Implementation of the strategy, development programme, operational management and management of current issues of the Company's activities are within the remit of the executive bodies — the Management Board and the General Director.

Collegial Executive Body of the Company (Management Board)

The Management Board of the Company is a collegial executive body of the Company headed by the General Director of the Company, who exercises functions of the Chairman of the Management Board of the Company.

The Management Board of the Company is guided by the legislation of the Russian Federation, decisions of the General Meeting of Shareholders of the Company, the Board of Directors of the Company, the Articles of Association of the Company, [Regulations of the Management Board¹](#) and other internal documents of the Company.

The Management Board of the Company manages the current activities of the Company within the remit defined by the Articles of Association of the Company, decisions of the General Meeting of Shareholders of the Company, the Board of Directors of the Company, acts in the interests of the Company and its shareholders, and ensures practical realisation of the goals, development strategy and policy of the Company.

Main Tasks of the Management Board of the Company:

- To ensure observance of the rights and legitimate interests of the Company's shareholders
- To work out decisions on the most important issues of the Company's current financial and economic activities
- To increase the efficiency of the internal control and risk management systems
- To ensure an increase in the investment attractiveness and economic efficiency of the Company's operations

Composition of the Management Board

The number of the Company's Management Board members is determined by the Board of Directors of PJSC Rosseti as proposed by the Company's General Director. The General Director of the Company shall propose candidates (other than themselves) for membership on the Management Board to the Board of Directors for consideration. The Board of Directors of the Company shall be responsible for the election of Management Board members and the early termination of their powers.

Following the Board of Directors' resolution on 24 October 2022², the Management Board of PJSC Rosseti began operations in 2023 with a membership of five persons. In the reporting year, the composition of the Management Board of the Company was changed: Evgeny Lyapunov and Vladimir Kharitonov were elected to the Management Board of the Company by the decision of the Board of Directors of the Company dated 14 March 2023³. Starting from 14 March 2023, the Management Board of the Company consists of seven persons.

All persons who are members of the Management Board of the Company have the required experience and skills set to perform their functions at the highest level.

¹ Approved by the resolution of the Extraordinary General Meeting of Shareholders of the Company on 14 September 2022 (Minutes No. 27 dated 15 September 2022).

² Minutes of the Company's Board of Directors No. 593 dated 24 October 2022.

³ Minutes of the Company's Board of Directors No. 612 dated 17 March 2023.