Information about the Report

Reporting cycle, Report format	Annually Annual Report for the period 01.01.2023 to 31.12.2023
Russian Accounting Standards	• Bank of Russia's Regulation No. 714-P "On Disclosure of Information by Issuers of Equity Securities" dated 27 March 2020 • Corporate Governance Code of the Bank of Russia • Resolution of the Government of the Russian Federation No. 1214 dated 31 December 2010 "On Improving the Management Procedure of Open Joint Stock Companies, the shares of which are in federal ownership, and Federal State Unitary Enterprises"
International Reporting Standards	• International Framework (International Integrated Reporting Standard)
Date of publication of the previous Report	June 2023
Boundaries of the Report	Distribution and transmission grid companies of the Posseti Group The financial and economic performance indicators of the Rosseti Group contained in the Report are presented on the basis of IFRS financial statements

Report Preparation Process

The purpose of the Report is to inform stakeholders about the Rosseti Group's activities: its strategy and mission, social responsibility and sustainability policies, key events and performance results, and impact on the economy, the public and the environment.

The reliability of the data contained in the Annual Report of the Rosseti Group is confirmed by the Audit Commission of the Company. The Report is approved by the Board of Directors (tentatively) and the Annual General Meeting of Shareholders of PJSC Rosseti.

Disclaimer

This Annual Report has been prepared using the information available to the Rosseti Group at the time of its preparation. The Company believes that the information presented in the Report is complete and reliable at the time of publication of the Report, but does not claim that it cannot be further clarified or revised.
The Report contains forward-looking statements that reflect expectations of the Company's management. Actual performance may differ from these projections and estimations due to the influence of numerous objective factors.
The Annual Report contains certain forward-looking statements regarding the Company's business operations, financial and economic performance, plans, projects and expected results. The Report may also include estimates of trends in service/product prices, production and consumption volumes, costs, projected expenditures, development prospects and similar factors, as well as industry and market forecasts, start and end dates of individual projects of the Company.
Terms such as "anticipate", "expect", "forecast", "intend", "aim", "estimate", "plan", "believe", "consider", "could", "will", along with other similar or analogous expressions, as well as other similar or analogous terms and those used negatively, typically denote a forward-looking statement. By their nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and there is a risk that assumptions, forecasts, projections and other forward-looking statements may not materialise. The Company cautions that, in light of these risks, uncertainties, and assumptions, actual outcomes might differ materially from those implied directly or indirectly in such forward-looking statements, which are only accurate as of the date this Annual Report was written.
The Company makes no promises or guarantees regarding the realisation of the results expressed in the forward-looking statements. The Company disclaims any liability for any losses incurred by individuals or entities that bank on any forward-looking statements. In each individual case, these forward-looking statements are simply one of many scenarios that could occur and should not be taken as the most likely one. Except for the cases explicitly stated by the laws, the Company does not undertake a commitment to publish forward-looking statement updates or amendments based on both new information and subsequent events.

Glossary

AC	Audit Committee under the Board of Directors
ACRA	Analytical Credit Rating Agency
AERS	Automatic Emergency Response System
AMDS	Automatic Monitoring and Dispatching System
APCS	Automated Process Control System
APMS	Automatic Process Management System
BAM	Baikal-Amur Mainline
Bank of Russia	Central Bank of the Russian Federation
Bird Diverter	Bird Diverter
Board	Board of Directors
BRELL	Energy Ring of Belarus, Russia, Estonia, Latvia and Lithuania
CGC	Corporate Governance Code
CHPP	Combined Heat and Power Plant
CIGRE	International Council on Large Electric Systems of High Voltage
CIS	Commonwealth of Independent States
Computer	Electronic Computing Machine
Director	Member of the Board of Directors of PJSC Rosseti
EBITDA	Earnings before Interest, Taxes, Depreciation and Amortisation **EBITDA is calculated as earnings before income tax expense, interest expense, depreciation and amortisation and net impairment loss**
ED	Executive Documents
EEC	Eurasian Economic Commission
EMS	Environmental Management System
EnMS	Energy Management System
ESG	Environmental, Social, Governance
FAS	Federal Accounting Standards
FAS of Russia	Federal Antimonopoly Service
FEC	Fuel and Energy Complex
FFMS	Federal Financial Markets Service
FOCL	Fibre-Optic Communication Line
FSBEI HE	Federal State Budgetary Educational Institution of Higher Education
FZ	Federal Law
GC	Grid Connection
GDP	Gross Domestic Product
GOST	National Standard
GRES	State District Power Plant
HPP	Hydro Power Plant
HSMT	Health and Safety Management System
IC	Investment Committee under the Board of Directors
ICPS	Interconnected Power System
ICS	Internal Control System
IDC	Interdependent Companies
IDGC	Interregional Distribution Grid Company
IDP	Innovative Development Programme
IEC	International Electrotechnical Commission