

# Information about the Report

Reporting cycle, Report format	Annually Annual Report for the period 01.01.2023 to 31.12.2023
Russian Accounting Standards	<ul style="list-style-type: none"> <li>Bank of Russia's Regulation No. 714-P "On Disclosure of Information by Issuers of Equity Securities" dated 27 March 2020</li> <li>Corporate Governance Code of the Bank of Russia</li> <li>Resolution of the Government of the Russian Federation No. 1214 dated 31 December 2010 "On Improving the Management Procedure of Open Joint Stock Companies, the shares of which are in federal ownership, and Federal State Unitary Enterprises"</li> </ul>
International Reporting Standards	<ul style="list-style-type: none"> <li>International Framework (International Integrated Reporting Standard)</li> </ul>
Date of publication of the previous Report	June 2023
Boundaries of the Report	Distribution and transmission grid companies of the Posseti Group  The financial and economic performance indicators of the Rosseti Group contained in the Report are presented on the basis of IFRS financial statements

## Report Preparation Process

The purpose of the Report is to inform stakeholders about the Rosseti Group's activities: its strategy and mission, social responsibility and sustainability policies, key events and performance results, and impact on the economy, the public and the environment.

The reliability of the data contained in the Annual Report of the Rosseti Group is confirmed by the Audit Commission of the Company. The Report is approved by the Board of Directors (tentatively) and the Annual General Meeting of Shareholders of PJSC Rosseti.

# Glossary

AC	Audit Committee under the Board of Directors
ACRA	Analytical Credit Rating Agency
AERS	Automatic Emergency Response System
AMDS	Automatic Monitoring and Dispatching System
APCS	Automated Process Control System
APMS	Automatic Process Management System
BAM	Baikal-Amur Mainline
Bank of Russia	Central Bank of the Russian Federation
Bird Diverter	Bird Diverter
Board	Board of Directors
BRELL	Energy Ring of Belarus, Russia, Estonia, Latvia and Lithuania
CGC	Corporate Governance Code
CHPP	Combined Heat and Power Plant
CIGRE	International Council on Large Electric Systems of High Voltage
CIS	Commonwealth of Independent States
Computer	Electronic Computing Machine
Director	Member of the Board of Directors of PJSC Rosseti
EBITDA	Earnings before Interest, Taxes, Depreciation and Amortisation  <b>EBITDA is calculated as earnings before income tax expense, interest expense, depreciation and amortisation and net impairment loss</b>
ED	Executive Documents
EEC	Eurasian Economic Commission
EMS	Environmental Management System
EnMS	Energy Management System
ESG	Environmental, Social, Governance
FAS	Federal Accounting Standards
FAS of Russia	Federal Antimonopoly Service
FEC	Fuel and Energy Complex
FFMS	Federal Financial Markets Service
FOCL	Fibre-Optic Communication Line
FSBEI HE	Federal State Budgetary Educational Institution of Higher Education
FZ	Federal Law
GC	Grid Connection
GDP	Gross Domestic Product
GOST	National Standard
GRES	State District Power Plant
HPP	Hydro Power Plant
HSMT	Health and Safety Management System
IC	Investment Committee under the Board of Directors
ICPS	Interconnected Power System
ICS	Internal Control System
IDC	Interdependent Companies
IDGC	Interregional Distribution Grid Company
IDP	Innovative Development Programme
IEC	International Electrotechnical Commission

### Disclaimer

This Annual Report has been prepared using the information available to the Rosseti Group at the time of its preparation. The Company believes that the information presented in the Report is complete and reliable at the time of publication of the Report, but does not claim that it cannot be further clarified or revised.

The Report contains forward-looking statements that reflect expectations of the Company's management. Actual performance may differ from these projections and estimations due to the influence of numerous objective factors.

The Annual Report contains certain forward-looking statements regarding the Company's business operations, financial and economic performance, plans, projects and expected results. The Report may also include estimates of trends in service/product prices, production and consumption volumes, costs, projected expenditures, development prospects and similar factors, as well as industry and market forecasts, start and end dates of individual projects of the Company.

Terms such as "anticipate", "expect", "forecast", "intend", "aim", "estimate", "plan", "believe", "consider", "could", "will", along with other similar or analogous expressions, as well as other similar or analogous terms and those used negatively, typically denote a forward-looking statement. By their nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and there is a risk that assumptions, forecasts, projections and other forward-looking statements may not materialise. The Company cautions that, in light of these risks, uncertainties, and assumptions, actual outcomes might differ materially from those implied directly or indirectly in such forward-looking statements, which are only accurate as of the date this Annual Report was written.

The Company makes no promises or guarantees regarding the realisation of the results expressed in the forward-looking statements. The Company disclaims any liability for any losses incurred by individuals or entities that bank on any forward-looking statements. In each individual case, these forward-looking statements are simply one of many scenarios that could occur and should not be taken as the most likely one. Except for the cases explicitly stated by the laws, the Company does not undertake a commitment to publish forward-looking statement updates or amendments based on both new information and subsequent events.

IFRS	International Financial Reporting Standards
IMF	International Monetary Fund
IR	Investor Relations
ISO	International Organization for Standardization
ISTL	Inter-State Transmission Lines
JSC	Joint Stock Company
KOR	Key Operational Risk
KPI	Key performance indicators
LGO	Local Grid Operator
LLC	Limited Liability Company
LTDP	Long-Term Development Programme
M&A	Mergers and Acquisitions
Mass Media	Mass media
MC	Management Company
MED	Ministry of Economic Development of the Russian Federation
MGIMO	Moscow State Institute of International Relations
Minenergo of Russia	Ministry of Energy of the Russian Federation
MPE	Mining and Processing Enterprise
MPEI	National Research University "Moscow Power Engineering Institute"
MPG	Main Power Grids
MPGE	Main Power Grid Enterprise
MSU	Moscow State University
NCGR	National Corporate Governance Rating
NPP	Nuclear Power Plant
NPP	Non-Profit Partnership
OHSMS	Occupational Health and Safety Management System
OJSC	Open Joint Stock Company
OLTC	On-Load Tap-Changer
OPM	Operational and Process Management
OTL	Overhead Transmission Line
PCB	Polychlorinated Biphenyls
PDA	Priority Development Area
PJSC	Public Joint Stock Company
PRC	Personnel and Remuneration Committee under the Board of Directors
PTL	Power Transmission Line
QMS	Quality Management System
QR-code	Quick Response Code
R&D	Research and Development
RAS	Russian Accounting Standards
RES	Renewable Energy Sources
RF	Russian Federation
RJSC	Russian Joint Stock Company
RMS	Risk Management System
RNC CIGRE	International Council on Large Electric Systems of High Voltage
RPA	Relay Protection and Automatics
RUIE	Russian Union of Industrialists and Entrepreneurs
S&A	Subsidiaries and Affiliates
SC	Strategy Committee under the Board of Directors
SH	Stakeholder
SME	Small and Medium Enterprises
SoS	Subsidiary of Subsidiary
SPbU	Saint Petersburg State University
SPP	Solar Power Plants

SRO AAS	Self-Regulatory Organisation of Auditors Association "Sodruzhestvo"
SS	Substation
STC	Scientific and Technical Centre
Subsidiary	Subsidiaries
UES (UPS)	Unified Energy System (Unified Power System)
UN	United Nations
UN SDGs	United Nations Sustainable Development Goals
UNECON	Saint Petersburg State University of Economics
UNPG	Unified National Power Grid (of Russia)
VAT	Value Added Tax
WECM	Wholesale Electricity and Capacity Market
WPP	Wind Power Plant

Units of Measurement	Definition
bln	billion
GVA	gigavolt-ampere
GW	gigawatt
km	kilometre
kV	kilovolt
kWh	kilowatt-hour
mln	million
MVA	megavolt-ampere
MWh	megawatt
p.p.	percentage point
pcs	piece
RUB	Russian rouble
t	tonne
TFOE	tonne of fuel oil equivalent
thsd, '000	thousand
trln	trillion
unit	unit