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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The certified auditor responsible for the audit resulting in this independent auditor's report is Sirovinskaya Tatiana Viktorovna.

28 March 2024

Moscow, Russian Federation



Sirovinskaya Tatiana Viktorovna is authorised to sign on behalf of the General Director of Joint-Stock Company "Technologies of Trust – Audit" (Principal Registration Number of the Record in the Register of Auditors and Audit Organizations (PRNR) – 12006020338), certified auditor (PRNR – 21906105478)

## Consolidated statement of profit or loss and other comprehensive income

(in millions of Russian roubles unless otherwise stated)

	Notes	Year ended 31 December 2023	Year ended 31 December 2022
Revenue	8	1,378,679	1,181,518
Operating expenses	10	(1,110,874)	(993,393)
Accrual of allowance for expected credit losses	32	(13,268)	(8,687)
Accrual of impairment loss on property, plant and equipment, intangible assets and right-of-use assets, net	14,15,16	(115,922)	(30,085)
Other income	9	86,483	34,917
Other expenses	9	(2,814)	(2,263)
<b>Operating profit</b>		<b>222,284</b>	<b>182,007</b>
Finance income	12	31,971	27,196
Finance costs	12	(39,983)	(36,860)
<b>Total finance costs</b>		<b>(8,012)</b>	<b>(9,664)</b>
Share of profit of associates and joint ventures		713	161
<b>Profit before income tax</b>		<b>214,985</b>	<b>172,504</b>
Income tax expense	13	(52,020)	(39,679)
Windfall income tax expense	13	(1,644)	–
<b>Total income tax expenses</b>		<b>(53,664)</b>	<b>(39,679)</b>
<b>Profit for the period</b>		<b>161,321</b>	<b>132,825</b>
<b>Other comprehensive income/(loss)</b>			
<b>Items that may be reclassified subsequently to profit or loss</b>			
Foreign currency translation difference		1,041	(292)
<b>Total items that may be reclassified subsequently to profit or loss</b>		<b>1,041</b>	<b>(292)</b>
<b>Items that will not be reclassified subsequently to profit or loss</b>			
Changes in fair value of financial assets at fair value through other comprehensive income		5,692	(7,921)
Remeasurements of the defined benefit liability	27	2,319	571
Income tax on other comprehensive income/(loss)	13	(1,036)	1,062
<b>Total items that will not be reclassified subsequently to profit or loss</b>		<b>6,975</b>	<b>(6,288)</b>
<b>Other comprehensive profit/(loss) for the period, net of income tax</b>		<b>8,016</b>	<b>(6,580)</b>
<b>Total comprehensive income for the period</b>		<b>169,337</b>	<b>126,245</b>
<b>Profit attributable to:</b>			
Owners of the Company		126,020	101,173
Non-controlling interest	6	35,301	31,652
<b>Total comprehensive income attributable to:</b>		<b>161,321</b>	<b>132,825</b>
Owners of the Company		133,475	95,889
Non-controlling interest		35,862	30,356
<b>Earnings per share</b>			
Basic and diluted earnings per share (in RUB)	24	0.06	0.06

These consolidated financial statements were approved by management on 28 March 2024 and were signed by authorized persons.